

Motoring Technical Training Institute

PY 2022 Loan Nonpayment Statistics

US Department of Education's records indicate that all of the loans included in the report entered into repayment during the FY 2022 period that includes October 1, 2021 through September 30, 2022 and defaulted between October 1, 2021 and September 30, 2024.

TOTAL STUDENTS WHO ENTERED REPAYMENT 303

DEFAULTED LOANS	DEFERRED / FORBEARANCE	INSTITUTIONAL LOANS
0 Students defaulted on loans 0 %	15 Students in Deferment 144 Students in Forbearance 52%	0 Students Defaulted on Institutional Loans 0.00%
Defaulted Loans: The failure of a borrower to repay a loan according to the terms of the promissory note. For Federal student loans, default occurs at 270 days delinquent and has a negative effect on your credit score.	Deferment: A period during which you may postpone loan payments. Forbearance: Allows you to temporarily postpone making payments.	Institutional Loans: Loans made by a school to its students. The school is the lender and the funds must be paid to the school.
Total Loans Nonpayment Rate*		52 %
Based on FY 2022 3-year CDR Defaulted on loans 0 Students in Deferment 15 Students in Forbearance 144	<i>Many of the loans that are in forbearance or deferment will be paid in full over time when the student begins to repay the loan at the conclusion of the forbearance or the deferment.</i>	

I have read and understand the information on this page.

Initials: _____

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