

## Motoring Technical Training Institute PY 2021 Loan Nonpayment Statistics

US Department of Education's records indicate that all of the loans included in the report entered into repayment during the FY 2021 period that includes October 1, 2020 through September 30, 2021 and defaulted between October 1, 2020 and September 30, 2023.

DEFAULTED LOANS	DEFERRED / FORBEARANCE	INSTITUTIONAL LOANS						
<p><b>Of the 303 total students,</b> 0 Students defaulted on loans</p> <p style="text-align: center;"><b>0 %</b></p> <p><b>Defaulted Loans:</b> The failure of a borrower to repay a loan according to the terms of the promissory note. For Federal student loans, default occurs at 270 days delinquent and has a negative effect on your credit score.</p>	<p>12 Students in Deferment 31 Students in Forbearance</p> <p style="text-align: center;"><b>38.7%</b></p> <p><b>Deferment:</b> A period during which you may postpone loan payments.</p> <p><b>Forbearance:</b> Allows you to temporarily postpone making payments.</p>	<p>0 Students Defaulted on Institutional Loans</p> <p style="text-align: center;"><b>0.00%</b></p> <p><b>Institutional Loans:</b> Loans made by a school to it's students. The school is the lender and the funds must be paid to the school.</p>						
<b>Total Loans Nonpayment Rate*</b>		<b>14 %</b>						
<p><b>Based on FY 2021 3-year CDR</b></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">Defaulted on loans</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Students in Deferment</td> <td style="text-align: right;">12</td> </tr> <tr> <td>Students in Forbearance</td> <td style="text-align: right;">31</td> </tr> </table>	Defaulted on loans	0	Students in Deferment	12	Students in Forbearance	31	<p><b><i>Many of the loans that are in forbearance or deferment will be paid in full over time when the student begins to repay the loan at the conclusion of the forbearance or the deferment.</i></b></p>	
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I have read and understand the information on this page.

Initials: \_\_\_\_\_